

THE CO-OPERATIVE CENTRAL BANK

SEMI-ANNUAL STATEMENT OF CONDITION AND RESULTS OF OPERATIONS

	<i>Close of February 28, 2011</i>		
	<i>Reserve Fund</i>	<i>Share Insurance Fund</i>	<i>Combined Statement</i>
ASSETS			
Cash on hand and on deposit	\$494,013	\$1,253,211	\$1,747,224
Investment securities	44,457,793	86,420,503	130,878,296
Capital assistance	-	3,000,000	3,000,000
Accrued interest receivable	257,536	925,050	1,182,586
Other assets	1,151,331	7,059,437	8,210,768
Total Assets	\$46,360,673	\$98,658,201	\$145,018,874
LIABILITIES AND EQUITY			
Deposits by member banks	\$35,424,200	-	\$35,424,200
Interest payable	88,560	-	88,560
Accrued expenses and other liabilities	226,021	12,000	238,021
Accrued loss contingency	-	2,000,058	2,000,058
Retained earnings	10,690,851	94,809,376	105,500,227
Accumulated other comprehensive income(loss)	(68,959)	1,836,767	1,767,808
Total Liabilities and Equity	\$46,360,673	\$98,658,201	\$145,018,874

	<i>For the Six Months Ended February 28, 2011</i>		
OPERATING STATEMENT			
Interest income	\$380,918	\$1,329,637	\$1,710,555
Interest paid on deposits	(88,560)	-	(88,560)
Net interest income	292,358	1,329,637	1,621,995
Operating expenses	(251,976)	(787,276)	(1,039,252)
Net Income to Retained Earnings	\$40,382	\$542,361	\$582,743