

THE CO-OPERATIVE CENTRAL BANK

SEMI-ANNUAL STATEMENT OF CONDITION AND RESULTS OF OPERATIONS

	<i>Close of February 28, 2010</i>		
	<i>Reserve Fund</i>	<i>Share Insurance Fund</i>	<i>Combined Statement</i>
ASSETS			
Cash on hand and on deposit	\$1,138,738	\$1,363,345	\$2,502,083
Investment securities	46,033,834	87,302,061	133,335,895
Capital assistance	-	3,000,000	3,000,000
Accrued interest receivable	322,438	995,111	1,317,549
Other assets	1,133,107	6,993,437	8,126,544
Total Assets	\$48,628,117	\$99,653,954	\$148,282,071
LIABILITIES AND EQUITY			
Deposits by member banks	\$37,165,444	-	\$37,165,444
Interest payable	185,827	-	185,827
Accrued expenses and other liabilities	248,028	35,544	283,572
Accrued loss contingency	-	5,000,058	5,000,058
Retained earnings	10,642,084	91,979,070	102,621,154
Accumulated other comprehensive income	386,734	2,639,282	3,026,016
Total Liabilities and Equity	\$48,628,117	\$99,653,954	\$148,282,071

	<i>For the Six Months Ended February 28, 2010</i>		
OPERATING STATEMENT			
Interest income	\$507,062	\$1,639,452	\$2,146,514
Interest paid on deposits	(185,827)	-	(185,827)
Net interest income	321,235	1,639,452	1,960,687
Operating expenses	(311,545)	(642,070)	(953,615)
Income before net gain on sale of investment securities	9,690	997,382	1,007,072
Net gain on sale of investment securities	3,488	-	3,488
Net Income to Retained Earnings	\$13,178	\$997,382	\$1,010,560