

THE CO-OPERATIVE CENTRAL BANK

**Combining Statements of Financial Condition**

August 31,			2007	2006
	Reserve Fund	Share Insurance Fund	Combined	Combined
<b>ASSETS</b>				
Cash and cash equivalents:				
Cash	\$ 108,813	\$ 56,789	\$ 165,602	\$ 285,374
Repurchase agreements (approximate market)	6,295,000	2,670,000	8,965,000	5,390,000
Total cash and cash equivalents	<u>6,403,813</u>	<u>2,726,789</u>	<u>9,130,602</u>	<u>5,675,374</u>
Investment securities:				
Securities held-to-maturity	11,459	-	11,459	75,131
Securities available-for-sale	62,711,526	82,012,594	144,724,120	145,860,806
Total investment securities	<u>62,722,985</u>	<u>82,012,594</u>	<u>144,735,579</u>	<u>145,935,937</u>
Accrued interest receivable	728,123	1,062,613	1,790,736	1,508,947
Other assets	1,100,415	6,461,077	7,561,492	7,421,909
Total Assets	<u>\$ 70,955,336</u>	<u>\$ 92,263,073</u>	<u>\$ 163,218,409</u>	<u>\$ 160,542,167</u>
<b>LIABILITIES AND EQUITY</b>				
Deposits by member banks	\$ 39,050,663	\$ -	\$ 39,050,663	\$ 39,378,363
Securities sold under agreements to repurchase	20,000,000	-	20,000,000	20,000,000
Interest payable	988,386	-	988,386	660,945
Accrued expenses and other liabilities	451,170	9,000	460,170	359,020
Accrued loss contingency	-	2,000,058	2,000,058	2,000,058
Total Liabilities	<u>60,490,219</u>	<u>2,009,058</u>	<u>62,499,277</u>	<u>62,398,386</u>
Retained earnings	10,560,297	90,012,193	100,572,490	98,889,601
Accumulated other comprehensive gain(loss)	(95,180)	241,822	146,642	(745,820)
Total Equity	<u>10,465,117</u>	<u>90,254,015</u>	<u>100,719,132</u>	<u>98,143,781</u>
Total Liabilities and Equity	<u>\$ 70,955,336</u>	<u>\$ 92,263,073</u>	<u>\$ 163,218,409</u>	<u>\$ 160,542,167</u>

See notes to financial statements.